

the Rates of Duty 1-Special subcolumn for each of the HTS provisions enumerated in section C(2) of Annex I to this proclamation is modified as provided in such Annex section.

(4) In order to designate certain articles as eligible articles for purposes of the GSP only when imported from designated least-developed beneficiary developing countries, the HTS is modified as provided in Annex II to this proclamation.

(5) A waiver of the application of section 503(c)(2)(A) of the 1974 Act shall apply to the eligible articles in the HTS subheadings and to the beneficiary developing countries set forth in Annex III to this proclamation.

(6) In order to provide for the continuation of previously proclaimed staged reductions in the Rates of Duty 1-General subcolumn, for goods that fall in the HTS subheadings modified by section B(1) of Annex I to this proclamation and that are entered, or withdrawn from warehouse for consumption, on or after the dates specified in Annex IV to this proclamation, the rate of duty in the HTS set forth in such subcolumn for each of the HTS subheadings enumerated in Annex IV to this proclamation is deleted and the rate of duty provided in such Annex is inserted in lieu thereof.

(7) Any provisions of previous proclamations and Executive orders that are inconsistent with the actions taken in this proclamation are superseded to the extent of such inconsistency.

(8) (a) The modifications made by Annexes I, II, and IV to this proclamation shall be effective with respect to articles entered, or withdrawn from warehouse for consumption, on or after the dates set forth in such Annexes.

(b) The action taken in Annex III to this proclamation shall be effective on May 31, 1997.

In Witness Whereof, I have hereunto set my hand this thirtieth day of May, in the year of our Lord nineteen hundred and ninety-seven, and of the Independence of the United States of America the two hundred and twenty-first.

William J. Clinton

[Filed with the Office of the Federal Register, 2:21 p.m., May 30, 1997]

NOTE: This proclamation will be published in the *Federal Register* on June 3.

Proclamation 7008—Small Business Week, 1997

May 30, 1997

By the President of the United States of America

A Proclamation

America was built on the enterprise of our people—on their ideas, their energy, their willingness to take risks, and their willingness to pursue their dreams. Throughout the decades, men and women of independence, optimism, and determination have come to our shores, confident in the knowledge that in America they could build a life for themselves and their families through their own initiative, creating and developing businesses in every field of endeavor.

The success of the small business community has been a hallmark of our free enterprise system, helping to drive the engine of America's economy as we compete in the global marketplace. The invaluable contributions of small business owners to the strength of our economy are reflected in some extraordinary statistics. The recent record growth of the small business community has resulted in 840,000 new employer firms over the past year—the highest number ever, and a 2-percent increase over the last record set in 1995. Small businesses employ 53 percent of America's private work force, account for 47 percent of all sales in the country, and generate more than half of our private gross domestic product; and industries dominated by small business produced almost 1.5 million new jobs in the last year alone.

Our challenge now is to help America's small business community build on this phenomenal record of success. My Administration is committed to giving small business men and women the opportunity to realize their dreams. The Small Business Administration has a portfolio guaranteeing over \$27 billion in loans to 185,000 small businesses that otherwise would not have access to such

capital. We are encouraging microenterprise through the Department of Treasury's Community Development Financial Institution Fund, an initiative that makes it easier for prospective entrepreneurs to obtain the training and financing they need to start their own businesses. Working in partnership with State governments, we are striving to help modernize our Nation's small and medium-sized manufacturers and removing regulatory barriers to the adoption of new technologies in such fields as telemedicine, building and construction, and environmental technologies. We have also developed a National Export Strategy to help America's small and medium-sized businesses realize their export potential and compete effectively in the global marketplace.

As we observe Small Business Week, I join all Americans in saluting the men and women who have embraced the opportunities our country offers, whose hard work is transforming their communities, and whose energy and initiative are building our country into the kind of Nation we want to be in the 21st century.

Now, Therefore, I, William J. Clinton, President of the United States of America, by virtue of the authority vested in me by the Constitution and laws of the United States, do hereby proclaim June 1 through June 7, 1997, as Small Business Week. I call upon government officials and all the people of the United States to observe this week with appropriate ceremonies, activities, and programs that celebrate the achievements of small business owners and encourage the development of new enterprises.

In Witness Whereof, I have hereunto set my hand this thirtieth day of May, in the year of our Lord nineteen hundred and ninety-seven, and of the Independence of the United States of America the two hundred and twenty-first.

William J. Clinton

[Filed with the Office of the Federal Register, 8:45 a.m., June 3, 1997]

NOTE: This proclamation will be published in the *Federal Register* on June 4.

Message to the Congress on the Generalized System of Preferences

May 30, 1997

To the Congress of the United States:

The Generalized System of Preferences (GSP) program offers duty-free treatment to specified products that are imported from designated developing countries. The program is authorized by title V of the Trade Act of 1974, as amended.

Pursuant to title V, I have determined that Cambodia should be designated as a least developed beneficiary developing country under the GSP program because it has taken steps to improve worker rights and the protection of intellectual property. I have also determined, as a result of the 1995 Annual Review of petitions for changes that three products should be added to the GSP list of eligible products and that the competitive need limits on 22 products should be waived. As a result of a review of 1996 imports of GSP products, I have determined that de minimis limits on 79 products be waived and 11 products, whose imports no longer exceed the program's competitive need limits, should be redesignated as GSP eligible. Finally as a result of certain provisions of the legislation enacted in August 1996 reauthorizing GSP, I am granting GSP eligibility to an additional 1,783 articles not previously included under GSP, provided that they are imported directly from the least developed beneficiary developing countries.

This notice is submitted in accordance with the requirements of title V of the Trade Act of 1974.

William J. Clinton

The White House,
May 30, 1997.

Message to the Congress on the Federal Republic of Yugoslavia (Serbia and Montenegro) and the Bosnian Serbs

May 30, 1997

To the Congress of the United States:

On May 30, 1992, by Executive Order 12808, President Bush declared a national emergency to deal with the unusual and ex-